

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF NEW YORK

In re Folts Adult Home, Inc.  
Debtor

Case No. 17-60140  
Reporting Period: 3/1/17 - 3/31/17

Federal Tax I.D. # 22-3397237

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	Debtor's Form
Balance Sheet	MOR-3	X	Debtor's Form
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual\*



Date

5/19/17

Printed Name of Authorized Individual David Hartnett

Date

5/19/17

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Folts Adult Home, Inc.

Case No. 17-60140

Debtor

Reporting Period: 3/1/17 - 3/31/17

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
<b>CASH BEGINNING OF MONTH</b>	\$54,225.94	\$2,316.32			\$56,542.26
<b>RECEIPTS</b>					
CASH SALES					
ACCOUNTS RECEIVABLE	\$122,506.22				\$122,506.22
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)		\$39,000.00			\$39,000.00
<b>TOTAL RECEIPTS</b>	\$122,506.22	\$39,000.00			\$161,506.22
<b>DISBURSEMENTS</b>					
NET PAYROLL	\$2,189.95	\$35,644.27			\$37,834.22
PAYROLL TAXES		\$2,920.46			\$2,920.46
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES	\$760.17				\$760.17
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE & GENERAL	\$1,459.36	\$20.00			\$1,479.36
SELLING					
OTHER (PAYROLL PROCESSING FEES AND CHARGEBACKS)					
RECEIVER FEES AND EXPENSES	\$6,469.36				\$6,469.36
TRANSFERS (TO DIP ACCTS)	\$50,791.20				\$50,791.20
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	\$61,670.04	\$38,584.73			\$100,254.77
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	\$60,836.18	\$415.27			\$61,251.45
<b>CASH - END OF MONTH</b>	\$115,062.12	\$2,731.59			\$117,793.71

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	\$100,254.77
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-\$50,791.20
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$49,463.57

\*Disbursements not equal to disbursements journal as payroll is direct deposit and a journal entry, not run through A/P module.

Disbursement Journal  
 Dates 03/01/2017 To 03/31/2017  
 Accounts To 9999.9999  
 Bank Account: All  
 Sorting by: VendorPayPosting

Check Date	Vendor	Account	Check #	Invoice #	Invoice Date	Gross	Discnt	Net	GLA/C	Descript	Posted	Facil	Vendor Full
03/09/17	BRIAN WRATTEN	Chase C	5207	03/09/17	030117	\$41.99		\$41.99	6112.0000	FOOD	03/09/17	Clax	BRIAN WRATTEN
03/17/17	BRIAN WRATTEN	Chase C	5208	03/10/17	031017	\$50.52		\$50.52	6112.0000	FOOD	03/17/17	Clax	BRIAN WRATTEN
03/02/17	Catskill Spring Water	Chase C	5203	02/27/17	136996	\$270.00		\$270.00	6112.0000	FOOD	03/02/17	Clax	Catskill Spring Water, Inc
		Chase C		02/27/17	137930	\$270.00		\$270.00	6112.0000	FOOD		Clax	
03/30/17	CDPHP	Chase C	5210	03/22/17	170720026	\$2,189.95		\$2,189.95	9100.0000	EMP BENE	03/30/17	Clax	CDPHP
03/02/17	Hill & Markes	Chase C	5204	02/20/17	18191494-	\$82.87		\$82.87	6510.0000	HSKPG SUF	03/02/17	Clax	Hill & Markes
03/03/17	HomeLife Companies	Chase C	5206	03/03/17	2017-1001	\$6,469.36		\$6,469.36	7232.0000	REC FEES	03/03/17	Clax	HomeLife Companies
03/17/17	KAREN RANKINS	Chase C	5209	03/14/17	030817	\$44.79		\$44.79	5110.0000	ACTV SUPP	03/17/17	Clax	KAREN RANKINS
03/02/17	RELIABLE HEALTH SYSTE	Chase C	5205	02/20/17	170201052	\$974.25		\$974.25	7131.0000	SOFT FEES	03/02/17	Clax	RELIABLE HEALTH SYSTEMS
								\$0.00					
								\$10,393.73					
								\$0.00					
								\$10,393.73					

In re Folts Adult Home, Inc.  
Debtor

Case No. 17-60140  
Reporting Period: 3/1/17 - 3/31/17

### BANK RECONCILIATIONS

#### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	#	Operating	#	Payroll	#	Tax	#	TOTALS
<b>BALANCE PER BOOKS</b>		\$115,062.12		\$2,731.59				\$117,793.71
<b>BANK BALANCE</b>		\$118,706.07		\$2,731.59				\$121,437.66
(+) DEPOSITS IN TRANSIT ( <i>ATTACH LIST</i> )								
(-) OUTSTANDING CHECKS ( <i>ATTACH LIST</i> ):		-\$3,643.95						-\$3,643.95
OTHER ( <i>ATTACH EXPLANATION</i> )								\$0.00
<b>ADJUSTED BANK BALANCE *</b>		\$115,062.12		\$2,731.59				\$117,793.71

\*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount
Estate of Former Resident	5193	\$1,454.00		
CDPHP	5210	\$2,189.95		
<b>Total Outstanding Checks:</b>		<b>\$3,643.95</b>		

OTHER

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JPMorgan Chase Bank, N.A.  
P O Box 659754  
San Antonio, TX 78265 - 9754

March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 7006

#### CUSTOMER SERVICE INFORMATION

Web site: [www.Chase.com](http://www.Chase.com)  
Service Center: 1-877-425-8100  
Deaf and Hard of Hearing: 1-800-242-7383  
Para Espanol: 1-888-622-4273  
International Calls: 1-713-262-1679

00001378 DRE 001 212 09517 NNNNNNNNNN 1 000000000 D2 0000  
HOMELIFE AT FOLTS-CLAXTON LLC  
OPERATING ACCOUNT  
13 E WINTER ST  
DELAWARE OH 43015-1978



0001378030100000023

#### CHECKING SUMMARY

Chase Performance Business Checking W/Interest

	INSTANCES	AMOUNT
Beginning Balance		\$65,881.90
Deposits and Additions	59	120,891.22
Checks Paid	10	-16,790.74
ATM & Debit Card Withdrawals	6	-465.11
Electronic Withdrawals	12	-50,791.20
Fees	1	-20.00
<b>Ending Balance</b>	<b>88</b>	<b>\$118,706.07</b>
Annual Percentage Yield Earned This Period		0.01%
Interest Paid This Period		\$0.83
Interest Paid Year-to-Date		\$3.47

#### DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	PPD ID:	AMOUNT
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	\$694.00
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	694.00
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	694.00
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	694.00
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	685.72
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	576.39
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	521.29
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	449.01
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	365.76
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	361.75
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	316.61
03/01	Ssi Treas 310 Xxsupp Sec	[REDACTED] 6121	291.28
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	268.47
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	246.05
03/01	Ssi Treas 310 Xxsupp Sec	[REDACTED] 6121	186.00
03/01	Ssi Treas 310 Xxsupp Sec	[REDACTED] 6121	152.00
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	148.45
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	23.00
03/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	6.55



March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 7006

**DEPOSITS AND ADDITIONS** (continued)

DATE	DESCRIPTION	AMOUNT
03/03	Deposit	17,997.96
03/03	Deposit	4,295.76
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6039	1,944.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6039	1,537.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6039	1,222.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6039	1,181.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6026	1,087.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6026	1,083.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6026	1,030.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6039	861.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6026	763.00
03/03	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6039	603.00
03/07	Ndc Sweep Fac 1624 PPD ID: [REDACTED] 4122	2,325.20
03/08	SSA Treas 310 Xxsoc Sec PPD ID: [REDACTED] 6042	804.00
03/10	Deposit	35,556.38
03/16	Deposit	14,203.00
03/23	Remote Online Deposit 3	9,588.89
03/23	Remote Online Deposit 3	800.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	694.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	694.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	694.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	694.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	686.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	576.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	521.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	449.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	366.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	362.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	317.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	268.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	245.74
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	148.45
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	23.00
03/27	Otda Ssp/Sspna P ACH PPD ID: [REDACTED] 3200	7.00
03/31	Remote Online Deposit 3	8,495.50
03/31	Deposit	763.90
03/31	Ssi Treas 310 Xxsupp Sec PPD ID: [REDACTED] 6121	291.28
03/31	Ssi Treas 310 Xxsupp Sec PPD ID: [REDACTED] 6121	186.00
03/31	Ssi Treas 310 Xxsupp Sec PPD ID: [REDACTED] 6121	152.00
03/31	Interest Payment	0.83
<b>Total Deposits and Additions</b>		<b>\$120,891.22</b>



March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 7006

## CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
5185 ^		03/01	\$20.52
5200 * ^		03/23	200.00
5202 * ^		03/07	8,366.44
5203 ^		03/09	540.00
5204 ^		03/07	82.87
5205 ^		03/06	974.25
5206 ^		03/07	6,469.36
5207 ^		03/13	41.99
5208 ^		03/29	50.52
5209 ^		03/22	44.79

**Total Checks Paid** **\$16,790.74**

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

\* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

## ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/03	Card Purchase 03/02 Radioshack Cor [REDACTED] 6798 Herkimer NY Card 3513	\$14.06
03/03	Card Purchase 03/02 Radioshack Cor [REDACTED] 6798 Herkimer NY Card 3513	2.17
03/06	Card Purchase 03/03 Lowes #02400* Herkimer NY Card 3513	383.32
03/23	Card Purchase 03/22 Dollar Tree Herkimer NY Card 3513	3.25
03/23	Card Purchase 03/22 Wm Supercenter #2285 Herkimer NY Card 3513	19.84
03/30	Card Purchase 03/29 Salvatores Pizzeria Herkimer NY Card 3513	42.47

**Total ATM & Debit Card Withdrawals** **\$465.11**

## ATM & DEBIT CARD SUMMARY

David G Hartnett Card 3513

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$465.11
Total Card Deposits & Credits	\$0.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$465.11
Total Card Deposits & Credits	\$0.00

## ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/06	03/06 Online Transfer To Chk ...5027 Transaction#: 6057303861	\$2,632.46
03/06	03/06 Online Transfer To Chk ...1397 Transaction#: 6057308050	1,875.78
03/06	03/06 Online Transfer To Chk ...3907 Transaction#: 6057311281	200.00
03/08	03/08 Online Transfer To Chk ...1397 Transaction#: 6062007032	920.00
03/08	03/08 Online Transfer To Chk ...5001 Transaction#: 6062075750	18,000.00
03/09	03/09 Online Transfer To Chk ...1397 Transaction#: 6064776021	1,079.00
03/22	03/22 Online Transfer To Chk ...5001 Transaction#: 6094333311	21,000.00



March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 7006

## ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
03/23	03/23 Online Transfer To Chk ...5027 Transaction#: 6096466986	1,441.65
03/27	03/27 Online Transfer To Chk ...1397 Transaction#: 6105060321	1,585.03
03/27	03/27 Online Transfer To Chk ...3907 Transaction#: 6105068578	200.00
03/27	03/27 Online Transfer To Chk ...5027 Transaction#: 6105072499	1,414.00
03/31	03/31 Online Transfer To Chk ...1397 Transaction#: 6115426185	443.28
<b>Total Electronic Withdrawals</b>		<b>\$50,791.20</b>

## FEES

DATE	DESCRIPTION	AMOUNT
03/03	Service Charges For The Month of February	\$20.00
<b>Total Fees</b>		<b>\$20.00</b>

## DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
03/01	\$73,235.71	03/09	68,409.92	03/23	105,806.67
03/03	106,804.20	03/10	103,966.30	03/27	109,352.83
03/06	100,738.39	03/13	103,924.31	03/29	109,302.31
03/07	88,144.92	03/16	118,127.31	03/30	109,259.84
03/08	70,028.92	03/22	97,082.52	03/31	118,706.07

## SERVICE CHARGE SUMMARY

Maintenance Fee	\$20.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$20.00</b> Will be assessed on 4/5/17

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	16
Deposits / Credits	55
Deposited Items	50
<b>Total Transactions</b>	<b>121</b>





March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 7006

# SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT [REDACTED] 7006					
Monthly Service Fee	1			\$20.00	\$20.00
Transactions	121	350	0	\$0.00	\$0.00
Cash Deposited					
Branch Deposit - Immediate Verification	\$3,065	\$20,000	\$0	\$0.0025	\$0.00
Total Service Charge (Will be assessed on 4/5/17)					\$20.00

ACCOUNT [REDACTED] 7006					
Monthly Service Fee	1				
Transactions	121				
Cash Deposited					
Branch Deposit - Immediate Verification	\$3,065				



**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A.  
P O Box 659754  
San Antonio, TX 78265 -9754

March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 5001

00001950 DRE 001 212 09517 NNNNNNNNNN 1 000000000 D2 0000  
HOMELIFE AT FOLTS-CLAXTON LLC  
PAYROLL ACCOUNT  
13 E WINTER ST  
DELAWARE OH 43015-1978

#### CUSTOMER SERVICE INFORMATION

Web site: [www.Chase.com](http://www.Chase.com)  
Service Center: 1-877-425-8100  
Deaf and Hard of Hearing: 1-800-242-7383  
Para Espanol: 1-888-622-4273  
International Calls: 1-713-262-1679



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#### CHECKING SUMMARY

Chase Performance Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$2,316.32
Deposits and Additions	2	39,000.00
Electronic Withdrawals	7	-38,564.73
Fees	1	-20.00
Ending Balance	10	\$2,731.59

#### DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
03/08	Online Transfer From Chk ...7006 Transaction#: 6062075750	\$18,000.00
03/22	Online Transfer From Chk ...7006 Transaction#: 6094333311	21,000.00
<b>Total Deposits and Additions</b>		<b>\$39,000.00</b>

#### ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/09	ADP Wage Pay Wage Pay [REDACTED] 842TX0 CCD ID: [REDACTED] 6057	\$13,117.78
03/09	ADP Tax ADP Tax 09TX0 [REDACTED] 10A01 CCD ID: [REDACTED] 6057	4,847.31
03/09	ADP Wage Garn Wage Garn [REDACTED] 2843TX0 CCD ID: [REDACTED] 6057	23.00
03/23	ADP Wage Pay Wage Pay [REDACTED] 3167TX0 CCD ID: [REDACTED] 6057	13,933.78
03/23	ADP Tax ADP Tax 09TX0 [REDACTED] 12A01 CCD ID: [REDACTED] 6057	6,451.14
03/23	ADP Wage Garn Wage Garn [REDACTED] 8168TX0 CCD ID: [REDACTED] 6057	23.00
03/24	ADP Tax ADP Tax 09TX0 [REDACTED] 741Vv CCD ID: [REDACTED] 6057	168.72
<b>Total Electronic Withdrawals</b>		<b>\$38,564.73</b>

#### FEES

DATE	DESCRIPTION	AMOUNT
03/03	Service Charges For The Month of February	\$20.00
<b>Total Fees</b>		<b>\$20.00</b>

You were charged a monthly service fee of \$20.00 this period. You can avoid this fee in the future by maintaining a relationship balance (combined business deposits) of \$50,000.00. Your relationship balance was \$3,679.00.



March 01, 2017 through March 31, 2017  
Account Number: [REDACTED] 5001

### DAILY ENDING BALANCE

DATE	AMOUNT
03/03	\$2,296.32
03/08	20,296.32
03/09	2,308.23
03/22	23,308.23
03/23	2,900.31
03/24	2,731.59

### SERVICE CHARGE SUMMARY

Maintenance Fee	\$20.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$20.00</b> Will be assessed on 4/5/17

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	7
Deposits / Credits	0
Deposited Items	0
<b>Total Transactions</b>	<b>7</b>

### SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
<b>ACCOUNT [REDACTED] 5001</b>					
Monthly Service Fee	1			\$20.00	\$20.00
Transactions	7	350	0	\$0.00	\$0.00
<b>Total Service Charge (Will be assessed on 4/5/17)</b>					<b>\$20.00</b>
<b>ACCOUNT [REDACTED] 5001</b>					
Monthly Service Fee	1				
Transactions	7				

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC

HomelifeatFoltsClaxton  
INCOME STATEMENT  
3/1/2017 - 03/31/2017  
Income

CONT ALLOW MDCD	2,094.10	
PT- CAID	1,454.00	
DEFERRED REVENUES	-18,075.07	
INC PRIVATE R&B	123,486.90	
INC PVT CONT ALLOW	4,956.00	
INCOME PVT AMBULANCE	610.00	
RENT INCOME	1,864.00	
INTEREST INCOME	0.83	
Total Income		<u>\$116,390.76</u>

Expense

P/R ADMINISTRATOR	6,446.49	
PR HUMAN RESOURCES	1,249.88	
P/R CONTROLLER	1,093.13	
PR OFFICE ADMIN - CLERICAL	4,021.75	
P/R OFFICE FISCAL	5,622.42	
P/R CENTRAL SUPPLIES	881.64	
P/R SOCIAL SERVICE	3,813.73	
P/R REC SUPV	654.00	
P/R ACTIVITY AIDES	5,890.00	
PR HOSPITALITY AIDES	0.00	
PR RESIDENT COMPANION	8,619.34	
P/R FOOD SERVICE ADM	1,132.13	
P/R DIETARY AIDES	-400.32	
P/R COOKS	2,551.89	
P/R HOUSEKEEPING DIR	591.24	
P/R HOUSEKEEP AIDES	3,698.20	
P/R LAUNDRY	2,892.16	
P/R MAIN AIDES	3,143.31	
ACTIVITIES-SUPPLIES	44.79	
PATIENT FOOD	11,042.51	
MAINT-SUPPLIES	406.41	
MAINT PURCHASE SVC	923.78	
MAINT PURCH SVC GARBAGE	676.97	
ELECTRIC	2,788.79	
GAS	891.48	
SOFTWARE FEES	16.23	
BANK CHARGES	40.00	
ADM SVC SUPPLIES	994.95	
TELEPHONE	536.34	
RECEIVERSHIP FEES	6,469.36	
INSURANCE	21,430.55	
WATER & SEWER CHGS	1,931.94	
DEPR FIXED EQUIP	16,027.00	
EMPLOYEE BENEFITS	-1,664.25	
ADC - EMPLOYEE BENEFITS	-232.42	
WORKERS COMP	2,500.00	
FICA EXPENSE	5,933.64	
SUI	1,290.52	
FUI	257.22	
DISABILITY EXPENSE	107.49	
Total Expense		<u>\$124,314.29</u>
Net Income (Loss)		<u>(\$7,923.53)</u>

HomelifeatFoltsClaxton  
BALANCE SHEET  
As of 03/31/2017

**Homelife at Folts Claxton**

**Assets**

CHASE OPERATING	115,062.12
CLAXTON PR 5001	2,731.59
Patient Funds Check Book 5027	46,633.87
Accounts Receivable	71,826.70
PPD. INS. PKG & OTH.	10,272.69
Prepaid Legal Fees	22,500.00
LAND	36,081.00
BUILDINGS	6,726,671.00
LEASHLD IMPROVEMENTS	479,506.00
MAJOR MOVEABLE EQUIP	562,365.51
ADC ORGANIZATION COST	423,507.00
ACCUM DEPR - BUILDING	-3,158,817.00
ACC AMORT LHI	-477,913.00
ACC DEPR FIXED EQUIP	-232,928.00
ACCU DEPR MOV EQUIP	-539,051.00
ACC AMORT ORG COSTS	-151,995.00
<i>Total Assets</i>	<u>\$3,936,453.48</u>

**Liabilities**

ACCOUNTS PAYABLE	2,161.26
DUE TO FOLTS	261,932.22
LOAN PAYABLE - BANK	6,722,156.68
LOANS & EXCHANGE	35,018.00
PATIENT FUND LIABILI	46,633.87
ACCRUED MTG INTEREST	395,600.00
ACCRUED PAYROLL	19,031.67
ACCRUED PTO LIABILITY	4,775.78
<i>Total Liabilities</i>	<u>\$7,487,309.48</u>

**Capital**

RETAINED EARNINGS	-3,539,261.83
<i>Total Capital</i>	<u>(\$3,539,261.83)</u>
Income (Loss)	(\$11,594.17)
<b>Total Liabilities and Capital</b>	<u><b>\$3,936,453.48</b></u>

In re Folts Adult Home, Inc.

**Debtor**

**Case No.** 17-60140

**Reporting Period:** 3/1/17 - 3/31/17

**STATUS OF POST-PETITION TAXES\*\***

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
<b>Total Taxes</b>						

**\*\* Taxes are current and are paid through ADP Payroll Service**

**SUMMARY OF UNPAID POST-PETITION DEBTS**

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
<b>Total Post-petition Debts</b>						

**Explain how and when the Debtor intends to pay any past due post-petition debts.**

Monday, May 15, 2017 10:09:31 AM

Homelife at Folts Claxton

Page 1 of 1 Pages

Aging schedule as of 03/31/2017.

Vendor	Future	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Prior	TOTAL
Bonadio & Co., LLP	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
CDPHP UNIVERSAL BENE	0.00	661.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	661.26
Totals	0.00	661.26	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,161.26

Homelife at Folts

In re Folts Adult Home, Inc.  
Debtor

Case No. 17-60140

Reporting Period: 3/1/17 - 3/31/17

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		
Plus: Amounts billed during the period		
Less: Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		See Attached

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

### TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					



HOMELIFE AT FOLTS CLAXTON  
ACCOUNTS RECEIVABLE AGING REPORT

Print Date: 04/28/2017 1:21pm

101 PRIVATE ANCIL	\$71,398.72
31 PRIVATE	\$4,367.34
33 SUBSIDIZED RE	(\$3,939.36)
Grand Totals	\$71,826.70

In re Folts Adult Home, Inc.  
Debtor

Case No. 17-60140  
Reporting Period: 3/1/17 - 3/31/17

### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
HomeLife Companies	Receiver Fee	\$6,255.00	\$12,510.00
HomeLife Companies	Expense Reimbursement	\$214.36	\$1,736.97
TOTAL PAYMENTS TO INSIDERS		\$6,469.36	\$14,246.97

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
TOTAL PAYMENTS TO PROFESSIONALS					

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

### POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re Folts Adult Home, Inc.

Debtor

Case No. 17-60140

Reporting Period: 3/1/17 - 3/31/17

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? <b>(Bank Account is in the name of the Receiver)</b>	X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period? <b>(Payments paid by Receiver)</b>	X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X